

Thomas Jefferson to James Madison, July 6, 1791, with Copy, from the Works of Thomas Jefferson in Twelve Volumes. Federal Edition. Collected and Edited by Paul Leicester Ford.

TO JAMES MADISON J. MSS.

Philadelphia July 6. 1791.

Dear Sir, —I have duly received your favours of June 27. & July 1. The last came only this morning. I now return Colo Smith's map with my acknowledgements for the pamphlet & sight of the map.—I inclose you a 60. Dollar bill, & beg the favor of you to remit 30. Dollars with the inclosed letter to Prince, also, as I see Maple sugar, *grained*, advertised for sale at New York in boxes of 400 lb. each, if they can be induced to sell 100 lb. only & to pack & send it to Richmond, I will thank you to get it done for me. The box to be directed to me 'to the care of James Brown, Mercht Richmd to be forwarded to Monticello.' You see I presume on your having got over your indisposition; if not, I beg you to let all this matter rest till you are. Col? Harry Lee thinks of going on tomorrow, to accompany you to Portsmouth, but he was not quite decided when I saw him last. The President arrived about 10. minutes ago, but I have not yet seen him.—I received safely the packet by capt Sims. The Guinea corn is new to me, & shall be taken care of. My African upland rice is flourishing. I inclose you a paper estimating the shares of the bank as far as was known three days before it opened. When it opened 24,600 subscriptions were offered, being 4,600 more than could be received, & many persons left in the lurch, among these Robt Morris & Fitzsimmons. They accuse the Directors of a misdeal, & the former proposes to sue them, the latter to haul them up before Congress. Every 25 dollars actually deposited, sold yesterday from 40. to 50. dollars with the future rights & burthens annexed to the

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deposit.¹ We have no authentic news from Europe since the last packet. Adieu my dear Sir, take care of yourself & let me hear soon that you are quite re-established.

1 Inclosed with this, is the following memorandum:

“The capital stock of the bank, ten millions of dollars, divided into 25,000 shares.

Shares.

to be subscribed by the President 5,000

already subscribed—Boston 4,000

“ “ New York 6,400

will be subscribed by Philada 5,000

already subscribed, Baltimore 2,400

“ “ Charleston 700

23,500

remains to be subscribed 1,500

25,000”

P. S. If you leave N. York, will you leave directions with Mr. Elsworth to forward to me the two parcels of Maple buds, & that of the Birch bark respectively as they arrive. The last I think had better come by water.