

SMALL COWPER MADONNA, AMERICA'S COSTLIEST PAINTING



Known Also as the "Panshanger Raphael," This Painting Has Been Bought by P. A. B. Widener, of Philadelphia, from the Duveen Brothers for Approximately \$700,000, Making It Easily the Most Expensive Painting Ever Brought to These Shores. This Famous Little Raphael Measures Only 24 by 17 Inches, and Its Reproduction Here Is but Slightly Smaller Than the Original.

(From a Carbon Print by Braun & Co., N. Y.)