

Letter from Gardiner Greene Hubbard to Alexander Graham Bell, February 26, 1878, with transcript

L. 1878 Financial G.G.H. to A.G.B. Feb.26 Wash.

I wrote you on Friday about my own affairs, I hardly know what I wrote, for I am very nervous, and can only keep quiet by a constant effort. I forgot when I wrote that the English patents belonged to Mabel, but even if you could not take any of that money provided you had, she could loan it to me on my Bell Telephone stock and other property, which I could give as collateral. — I shall know before I write again exactly the condition of my affairs, but in whatever shape they turn up, I shall want some money, and if you can possibly help me, it will be a most gratifying thing. Mr. Sanders is very anxious to have us raise a larger capital for the Bell Telephone Co., and altho I do not agree to his views, I do not like to object, as it is his province to raise the funds. I am sorry to say that I do not think he is equal to the position, if we had the right man it would have made a very great difference to us. I have therefore authorized him to see what he can do with 2 Telephone his friends, and I have written a letter to our agent in Philadelphia to see his friends. I enclose a copy of my letter to Mr. Cornish that you may know my views. If your English friends desire to become interested with us, please cable “ b rave c ”, which means “you had better not yield”, ie to Sanders's demand, as he will not undertake to get more than \$100,000 for # of our stock, which I think is a great sacrifice. It is sufficient to address me as “Hubbard” “Washington”, that saves one word.

I am very sorry to have felt obliged to trouble you with my matters, but it is very hard for me, when I thought all my difficulties were over, and that henceforth I should have money enough without working day and night to find all my hopes blasted unless I can raise some

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\$20,000. I received a bundle of letters from you this morning which I opened with great zest, only to throw them down in disgust when I found they were all dated last year.