

Letter to Arthur W. McCurdy, April 5, 1873, with transcript

L. 1873 Caledonia Mines Boston, April 5. Received an offer from Eng. parties

To Mr. McCurdy: — I find there is a note for \$2,500 due May 8, which is not provided for, I therefore enclose new note for that amount, and will be obliged if you will forward it by return mail to Mr. Richardson and he will attend to it for me.

We have received an offer from English parties of nearly \$400,000 for Caledonia mine. Our limit was \$450,000. Mr. Converse will sail next week or else with me, to close some arrangement. We owe so much that we think this will be the best management we can make. The Company did not make much money last year. Most of their sales were made payable in currency to be delivered by us in the States. We made on our coal but lost in freights. This year we shall sell only at the mines. We have contracted for about 30,000 tons at \$1.75 and for 30,000 tons at \$2.00 gold, 2 To Mr. McCurdy — delevered free on board at the mines. Our cost of mining, including all expenses last year, was about \$1.31 per ton, and will be less this year.

Mr. Converse would have sent you on a full statement of all his accounts for last year's business, but his proposed trip has disarranged all his plans and made him very busy.

If you could get the Company's note for five or six thousand dollars discontinued for him without any personal trouble, it would aid him very greatly in making his money arrangements for his absence.